

ORGANIZATION FOR RARE DISEASES INDIA

NO.180/2, FLAT NO.114, SWARNA SILICON MINOS BASAVANNA NAGAR, HOODI, BANGALORE-560048.

CIN: U85100KA2014NPL074467

BALANCE SHEET AS AT MARCH 31, 2018**(Amount in Rs.)**

PARTICULARS	Note	As at March 31,2018	As at March 31,2017
FUNDS AND LIABILITIES			
Corpus Fund	2.1	10,500	10,500
Subscription Fees	2.2	1,75,000	1,75,000
General Fund	2.3	30,92,988	17,86,522
Accumulation Reserve	2.4	31,00,000	31,00,000
		63,78,488	50,72,022
CURRENT LIABILITIES			
Trade payables	2.5	3,82,189	4,67,668
Other current liabilities	2.6	3,06,710	1,21,433
		6,88,899	5,89,101
TOTAL		70,67,387	56,61,123
ASSETS			
NON-CURRENT ASSETS			
Property, Plant & Equipments	2.7		
Tangible Assets		53,267	1,63,884
Intangible Assets		-	-
		53,267	1,63,884
CURRENT ASSETS			
Cash and bank balances	2.8	64,52,532	54,10,572
External funded projects	2.9	-	-
Other current assets	2.10	5,61,588	86,667
		70,14,120	54,97,239
TOTAL		70,67,387	56,61,123

Significant accounting policies and notes to accounts

1-2

As per our report of even date

For **MUKUNDA SHIVA & ASSOCIATES**

Chartered Accountants

SHIVA PRAKASH H S**Partner**

Membership No. 219090

Place: Bangalore

Date: 03/09/2018

For **ORGANIZATION FOR RARE DISEASES INDIA**
**PRASANNAKUMAR
BASAYYA SHIROL**

Director

DIN:05351127

Place: Bangalore

Date: 03/09/2018


SANGEETA RAVINDRA BARDE

Director

DIN:00034810

Place: Bangalore

Date: 03/09/2018

ORGANIZATION FOR RARE DISEASES INDIA

NO.180/2, FLAT NO.114, SWARNA SILICON MINOS BASAVANNA NAGAR, HOODI, BANGALORE-560048.

CIN: U85100KA2014NPL074467

STATEMENT OF INCOME AND EXPENDITURE AS AT MARCH 31, 2018

(Amount in Rs.)

PARTICULARS	Note	As at March 31,2018	As at March 31,2017
INCOME			
Donation/grant	2.11	1,02,92,682	57,90,020
Other Income	2.12	1,97,974	79,367
Total income		1,04,90,656	58,69,387
EXPENDITURE			
Employee benefit expenses	2.13	9,17,147	5,51,222
Finance costs	2.14	2,494	8,930
Depreciation	2.7	1,10,617	71,499
Other expenses	2.15	81,53,932	38,34,196
Total expenditure		91,84,190	44,65,848
Income/ (expenditure) for the year transferred to general fund account		13,06,466	14,03,539

Significant accounting policies and notes to accounts

1

As per our report of even date

For **MUKUNDA SHIVA & ASSOCIATES**

Chartered Accountants

SHIVA PRAKASH H S

Partner

Membership No. 219090

Place: Bangalore

Date: 03/09/2018

For **ORGANIZATION FOR RARE DISEASES INDIA**

**PRASANNAKUMAR
BASAYYA SHIROL**

Director

DIN:05351127

Place: Bangalore

Date: 03/09/2018

SANGEETA RAVINDRA BARDE

Director

DIN:00034810

Place: Bangalore

Date: 03/09/2018

ORGANIZATION FOR RARE DISEASES INDIA

Notes to accounts

(Amount in Rs.)

PARTICULARS	For the year ended March 31,2018	For the year ended March 31,2017
2.1 Corpus Fund		
Opening Balance	10,500	10,500
Add: Receipts during the year	-	-
Closing balance	<u>10,500</u>	<u>10,500</u>
2.2 Subscription		
Lifetime subscription fees		
Opening Balance	1,75,000	1,75,000
Add: New subscriptions during the year	-	-
Closing Balance	<u>1,75,000</u>	<u>1,75,000</u>
2.3 General fund		
Opening balance	17,86,522	9,82,983
Add: Amount transferred from statement of Income & Expenditure	13,06,466	14,03,539
Less: Accumulated Income	-	(6,00,000)
Closing balance	<u>30,92,988</u>	<u>17,86,522</u>
2.4 Accumulation Reserve		
Income Accumulated for RDCC	31,00,000	31,00,000
	<u>31,00,000</u>	<u>31,00,000</u>
2.5 Trade payables		
Outstanding Dues Payable	3,82,189	4,67,668
	<u>3,82,189</u>	<u>4,67,668</u>
2.6 Other current liabilities		
Payable to employees		
-Salaries and benefits	96,000	98,320
-Other reimbursements	-	-
Other payables		
-Others	-	-
-Statutory liabilities	2,10,710	23,113
	<u>3,06,710</u>	<u>1,21,433</u>
2.8 Cash and bank balances		
Cash and cash equivalents		
-Balances with banks	24,41,176	28,14,815
-Cash in hand	62,353	24,357
-Fixed Deposits	39,49,003	25,71,400
	<u>64,52,532</u>	<u>54,10,572</u>



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ORGANIZATION FOR RARE DISEASES INDIA

Notes to accounts

(Amount in Rs.)

PARTICULARS	For the year ended March 31,2018	For the year ended March 31,2017
2.9 External funded projects		
Current assets and liabilities		
Cash and cash equivalents		
Balance with bank	-	-
Cash in hand	-	-
Bank balances (Realisable within 12 months from the reporting date)	-	-
- earmark deposits with bank	-	-
Accrued interest payable on maturity -on earmark deposits	-	-
Short term loans and advances		
Unsecured, considered goods -Loan and advances to others	-	-
Donations receivable		
Donations receivable-Race for 7	-	-
Other non-current assets		
Unsecured, considered goods -Corpus Expenses Spent during the year	-	-
Total current assets	-	-
Other current liabilities		
Provision for expenses	-	-
Expenses payable	-	-
Statutory liabilities	-	-
Net current assets	-	-
2.10 Other current assets		
Balance with revenue authorities	1,48,908	86,667
Donation receivable	3,15,000	
Other advances	97,680	
	5,61,588	86,667
2.11 Donations/Grants		
Donations/Grants received during the year	1,02,92,682	57,90,020
	1,02,92,682	57,90,020
2.12 Other income		
Income from current investments -Profit on sale of investments, net	-	-
Interest income	1,97,974	79,367
Profit on sale of assets	-	-
Provision no longer required	-	-
Other non operation income	-	-
	1,97,974	79,367
2.13 Employees Benefit Expenses		
Salaries and allowances	9,08,796	5,50,000
Staff welfare expenses	8,351	1,222
Contribution to other providend and other funds	-	-
	9,17,147	5,51,222
2.14 Finance Costs		
Interest	-	7,689
Processing charges	-	-
Other Bank charges	2,494	1,241
	2,494	8,930



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ORGANIZATION FOR RARE DISEASES INDIA

Notes to accounts

(Amount in Rs.)

PARTICULARS	For the year ended March 31,2018	For the year ended March 31,2017
2.15 Other Expenses		
Printing & Stationary	11,918	13,796
Professional Charges	13,53,850	1,40,000
Rare Disease Care Coordination Centre Exp	13,73,368	14,37,341
Conveyance	14,276	6,701
Event Expenses	42,63,403	20,43,860
Freight Charges	17,952	
Repairs & Maintenance	5,901	9,426
Rates & Taxes	4,09,669	28,075
Donation	-	5,000
Postage & Courier	3,380	1,560
Telephono & Internet Expenses	17,609	20,161
Website Maintenance Charges	94,240	33,300
ROC Expenses	404	2,600
Travelling Expenses	4,35,812	42,376
Advertisement expenses	77,150	-
	80,78,932	37,84,196
Auditor's Remuneration		
Towards statutory audit	75,000	50,000
Towards reimbursement of expenses and levies	-	-
	75,000	50,000
Total	81,53,932	38,34,196

Note:

Expenses is accumulated for the purpose of Event which shall fulfil the objectives of the trust and the same will be utilized within five years and the income is accumulated for this specific purpose by creating Fixed Deposit in a Scheduled Bank.

As per our report of even date
For MUKUNDA SHIVA & ASSOCIATES
Chartered Accountants

SHIVA PRAKASH H.S

Partner
Membership No. 219090
Place: Bangalore
Date: 03/09/2018



For ORGANIZATION FOR RARE DISEASES INDIA

PRASANNAKUMAR BASAYYA
SHIROL

Director
DIN:05351127
Place: Bangalore
Date: 03/09/2018

SANGEETA RAVINDRA BARDE

Director
DIN:00034810
Place: Bangalore
Date: 03/09/2018

ORGANIZATION FOR RARE DISEASES INDIA

CIN: U85100KA2014NPL074467

Non-current assets

2.7 Property, Plant & Equipments

Particulars Of Asset	Co $\text{\textcircled{R}}$ As On 01.04.2017	Original Cost			Depreciation and Amortization			Net Book Value		
		ADDITIONS DURING THE YEAR	DELETION DURING THE YEAR	COST AS ON 31.03.2018	AS ON 01.04.2017	FOR THE YEAR	DELETION DURING THE YEAR	AS ON 31.03.2017	AS ON 31.03.2017	AS ON 31.03.2018
Tangible Asset										
Computers & Softwares	1,37,389	-	-	1,37,889	55,565	57,443	-	1,13,008	82,324	24,881
Samsung LED TV	1,09,490	-	-	1,09,490	27,930	53,174	-	81,104	81,560	28,386
TOTAL (A)	2,47,379	-	-	2,47,379	83,495	1,10,617	-	1,94,112	1,63,884	53,267
Previous Year	57,309	1,49,570	-	2,47,379	11,996	71,499	-	83,495	85,813	1,63,884



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ORGANIZATION FOR RARE DISEASES INDIA

FY 2017-18

NOTE-1

CORPORATE INFORMATION

The Company is engaged into working towards Educating & Management of Rare Diseases in India.

I. SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Accompanying financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention and on the accrual basis. GAAP comprises of applicable provisions of the Companies Act, 2013 and mandatory Accounting Standards specified under section 133 of the Act read with Rule 7 of companies (Accounts) Rules, 2014. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include provisions for operating expenses, future obligations under Income Tax and useful lives of property, plant and equipment. Although these estimates are based on management's best knowledge of current event & actions, which the company may undertake in future, actual result ultimately may differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future years.



PRESENTATION OF FINANCIAL STATEMENTS

The Balance Sheet & the Statement of Profit and Loss are prepared and presented in the format prescribed in Schedule III of the Companies Act, 2013. The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in Schedule III of the Act, are presented by way of note forming part of accounts along with other notes required to be disclosed under the notified Accounting Standards.

C. APPLICABILITY OF ACCOUNTING STANDARDS

The company is a Small & Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

D. PROPERTY, PLANT AND EQUIPMENT

- a) Property, plant and equipment are stated at cost less accumulated depreciation. The Company capitalizes all costs including taxes, freight and incidental expenses attributable to the acquisition and installation of Property, plant and equipment. Intangible assets are recorded at the consideration paid for acquisition.
- b) Depreciation on assets carried at historical cost is provided on Straight lime method based on useful life as under:

Assets Category	Useful Life
Electrical Equipments	3 Years
Computer and Soft wares	3 Years

E. REVENUE RECOGNITION

Revenues are recognized and expenses are accounted for on their accrual with necessary provisions for all known liabilities and losses.



F. DEFERRED TAXES

- i. Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of Income Tax Act, 1961, and based on the expected outcome of assessments / appeals.
- ii. Deferred tax liability is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing, enacted or substantially enacted regulations.
- iii. Deferred Tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of the respective carrying values at each Balance Sheet date.

G. FOREIGN CURRENCY TRANSACTION

Foreign currency transactions are recorded at the rates of exchange prevailing on the date of transaction. Outstanding foreign currency assets and liabilities are reinstated at the year-end rates and gains / losses arising on reinstatement / settlement are adjusted to the related accounts / profit and loss account as appropriate except in respect of Property, plant and equipment where the difference is adjusted in the carrying cost thereof.

H. EMPLOYEE BENEFITS

Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, etc. and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related service.

Post-Employment Benefits

- a. Defined Contribution Plans: State governed provident fund scheme and employee state insurance scheme to which company makes contributions are defined contribution plans. The contribution paid/payable under the schemes is recognized during the period in which the employee renders the related service. However, company has not enrolled under such schemes as the number of employees employed by the company does not exceed threshold limit.



- b. Defined Benefit Plans: The Company does not have gratuity scheme as the Company is registered for less than five 5 years and none of the employees are eligible for payment of gratuity.

I. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

- i. Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if
- a) the Company has a present obligation as a result of past event,
 - b) a probable outflow of resources is expected to settle the obligation;
and
 - c) the amount of the obligation can be reliably estimated.
- ii. Contingent liability is disclosed in case of
- a) a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation,
 - b) a present obligation when no reliable estimate is possible; and
 - c) A possible obligation arising from past events where the probability of outflow of resources is not remote.
- iii. Contingent Assets are neither recognized, nor disclosed.
- iv. Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.



ORGANIZATION FOR RARE DISEASES INDIA
CIN NO.U85100KA2014NPL074467

DIRECTORS REPORT

To

The members of **M/s. ORGANIZATION FOR RARE DISEASES INDIA**

CIN: U85100KA2014NPL074467

Your Directors have pleasure in presenting the Fourth Annual report on finance, business and operations of the Company for the year ended March 31st 2018.

FINANCIAL SUMMARY- STANDALONE:

Particulars	Year 2018 (Rs.)	Year 2017 (Rs.)
Total income	1,04,90,656	58,69,387
Total expenditure after depreciation	91,84,190	44,65,848
Surplus/Deficit Before Tax	13,06,466	14,03,359
Provision for Tax	0.00	0.00
Surplus/Deficit After Tax	13,06,466	14,03,359
Transfer to Reserve	13,06,466	14,03,359

OPERATIONS & STATE OF COMPANY AFFAIRS:

During the year under report, the company continued its efforts on working towards Educating & Management of Rare Diseases in India.

The company has started social media campaign through public lectures and events, conferences and publications.

FUTURE PROSPECTS:

Building on the Past: Expanding the scale and scope of our Work

- Establish credibility of grass root practice.
- Create a large eco- System of partners for greater coverage and impact.
- Expand partnerships beyond government to other NGOs aligned Foundation's vision and philosophy.
- Extend reach through networking and advocacy as a force multiplier to facilitate social change.

There is no change in the nature of business of the company compared to previous year.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as ANNEXURE "A"



**NO.180/2, Flat no.114, SWARNA SILICON MINOS BASAVANNA NAGAR,
HOODI, BANGALORE 560048.**

ORGANIZATION FOR RARE DISEASES INDIA

CIN NO.U85100KA2014NPL074467

INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

There were no instances of Sexual Harassment that were reported under the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS

There were no material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future during the year.

MEETINGS

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year 2017-18, Five (5) Board Meetings were convened and held. The dates of the meeting are as follows: 12th May 2017, 03rd September 2017, 14th October 2017, 10th January, 2018 and 16th March 2018. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c), 134(5) of the Companies Act, 2013:

- (a) that in the preparation of the annual financial statements for the year ended March 31, 2018; the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- (b) that such accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2018 and of the income of the Company for the year ended on that date;
- (c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;



ORGANIZATION FOR RARE DISEASES INDIA
CIN NO.U85100KA2014NPL074467

- (d) that the annual financial statements have been prepared on a going concern basis;
- (e) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

AUDITORS

Statutory Auditors:

The Company's Auditors, **M/s MUKUNDA & SHIVA ASSOCIATES, Chartered Accountants**, having Firm Registration No.**011768S**, have been appointed at Annual General Meeting of the Company held on 28th September 2015 for Five years till conclusion of Sixth Annual General Meeting. They have confirmed their eligibility under Section 141 of the Companies Act, 2013 and the Rules framed there under for reappointment as Auditors of the Company. The Board recommends for ratification for the continuation of the auditors.

QUALIFICATIONS IN AUDIT REPORTS

There are no adverse remarks or qualifications in the Audit Report for the year.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. Suitable disclosure as required by the Accounting Standards (AS18) has been made in the notes to the Financial Statements. The Board has approved a policy for related party transactions. Particulars of Contracts or Arrangements with Related parties referred to in Section 188(1) in Form AOC- 2 are enclosed in ANNEXURE "C".

MATERIAL CHANGES & COMMITMENTS SUBSEQUENT TO THE DATE OF THE FINANCIAL STATEMENTS

There are no major changes or commitments between the end of the financial year of the company and the date of report affecting the financial position of the company.



ORGANIZATION FOR RARE DISEASES INDIA
CIN NO.U85100KA2014NPL074467

EXCHANGES ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as ANNEXURE "D".

BUSINESS RISK MANAGEMENT

The board of directors assesses all the risks that the company faces such as strategic, financial, credit, market, liquidity, security, legal, regulatory, goodwill on a periodic basis. The board ensures that there is a risk management infrastructure in place capable of addressing all the identified risks. The company's management systems, organizational structure, process, standards, code of conduct, internal audit system etc plays a major role in managing risks. Risk Management is a priority matter.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The company is not required to formulate a corporate social responsibility policy under section 135 of the Companies Act 2013.

HUMAN RESOURCES

Many initiatives have been taken to support business through phased ramp up of the employees during the course of the year, improving organizational efficiency at all levels, Structured Training Programs and various other employee engagement programmes. The Company currently has 4 employees. A significant effort has also been undertaken to develop leadership as well as technical/ functional capabilities in order to meet future challenges.

DIRECTORS

There is no change in the Board of directors during the financial year 2017-18

Your company's Board comprises of the following Directors:

NAME	DESIGNATION	DIN
Prasannakumar Basayya Shirool	Director	05351127
Sangeeta Ravindra Barde	Director	00034810
Ravinandan Mullahalli Eswaramurthy	Director	03266396
Madhuri Hegde Ramchandra	Director	06734207
Harsha Karur Rajasimha	Director	06734275



ORGANIZATION FOR RARE DISEASES INDIA
CIN NO.U85100KA2014NPL074467

ACKNOWLEDGEMENTS

Your Directors thank the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all employees, stakeholders of the Company viz. customers, members, dealers, vendors, bankers and other business partners for the excellent support received from them during the year.

For ORGANIZATION FOR RARE DISEASES INDIA



**PRASANNAKUMAR BASAYYA
SHIROL**
Director
DIN: 05351127
Date: 03/09/2018
Place: Bangalore



**SANGEETA RAVINDRA
BARDE**
Director
DIN: 00034810
Date: 03/09/2018
Place: Bangalore

ORGANIZATION FOR RARE DISEASES INDIA
CIN NO.U85100KA2014NPL074467

ANNEXURE 'A' TO BOARD'S REPORT

EXTRACT OF ANNUAL RETURN

as on the financial year ended 31.03.2018

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

FORM NO. MGT - 9

I. Registration and other Details

CIN	U85100KA2014NPL074467
Registration Date	27/03/2014
Name of the Company	ORGANIZATION FOR RARE DISEASES INDIA
Category / sub category of the company	Company limited by Guarantee and Non - Government Company
Address of the Registered Office	NO.180/2, Flat no.114, SWARNA SILICON MINOS BASAVANNA NAGAR, HOODI, BANGALORE Bangalore KA 560048 IN
Number of Members(Applicable in case of company without Share Capital)	100
Whether Listed Company	Unlisted
Name, Address & Contact Details of the Registrar & Transfer Agent if any	NA

II. Principal Business Activities of the Company: (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

The Company is a not for profit company incorporated under Section 25 of the Companies Act, 1956.

III. Particulars of Holding, Subsidiary and Associated companies:

S. No.	Name and address of the company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
	NIL				

NO.180/2, Flat no.114, SWARNA SILICON MINOS BASAVANNA NAGAR,
HOODI, BANGALORE 560048.

ORGANIZATION FOR RARE DISEASES INDIA
CIN NO.U85100KA2014NPL074467

IV. Shareholding Pattern (equity share capital break up as percentage of total equity)

I NOT APPLICABLE AS THE COMPANY DOES NOT HAVE SHARE CAPITAL AND LIMITED BY GUARANATEE

Category of shareholder	No of shares held at the beginning of the year				No of shares held at the end of the year			
	Demat	Physical	Total	%	Demat	Physical	Total	%
A. Promoters 1. Indian a. Individual/HUF	0							0
Sub-Total	0							0

V. Shareholding of the Promoters

i. NOT APPLICABLE AS THE COMPANY DOES NOT HAVE SHARE CAPITAL AND COMPANY IS LIMITED BY GUARANATEE

ii. Change in promoter's shareholding

NOT APPLICABLE AS THE COMPANY DOES NOT HAVE SHARE CAPITAL AND COMPANY IS LIMITED BY GUARANATEE

VI. INDEBTEDNESS - NIL

VII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL - Nil

VIII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: Nil

ANNEXURE 'B' TO BOARD'S REPORT

DETAILS OF LOANS, GUARANTEES OR INVESTMENTS - NIL



ORGANIZATION FOR RARE DISEASES INDIA
CIN NO.U85100KA2014NPL074467

ANNEXURE 'C' TO BOARD'S REPORT

FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto **(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

1. Details of contracts or arrangements or transactions not at arm's length basis – None.
2. Details of contracts or arrangements or transactions at arm's length basis – None

For and behalf of the Board

ORGANIZATION FOR RARE DISEASES INDIA



PRASANNAKUMAR BASAYYA
SHIROL
Director
DIN: 05351127
Date: 03/09/2018
Place: Bangalore



SANGEETA RAVINDRA
BARDE
Director
DIN: 00034810
Date: 03/09/2018
Place: Bangalore

ANNEXURE 'D' TO BOARD'S REPORT
CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND
FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of Energy

Our operations are not energy-intensive. The Company uses electric energy for its equipment such as air conditioners, computer terminals, lighting and utilities in the work premises. However significant measures have been taken to use new technologies and invest to make our infrastructure more energy efficient. Currently we use CFL & LED Fixtures to reduce power consumption in the illumination system.

Technology Absorption

Operations of the company do not involve any kind of special technology and there was no expenditure on research & development during this financial year. However, your company continues to upgrade its technology (computer technology and Software development & support services) in ensuring it is connected with its clients across the globe.

Foreign Exchange Earnings & Outgo

The Foreign Exchange earnings and outgo during the financial period ended 31st March, 2016 is as follows: NIL

For and behalf of the Board

ORGANIZATION FOR RARE DISEASES INDIA



**PRASANNAKUMAR BASAYYA
SHIROL**

Director
DIN: 05351127
Date: 03/09/2018
Place: Bangalore



**SANGEETA RAVINDRA
BARDE**

Director
DIN: 00034810
Date: 03/09/2018
Place: Bangalore

Partners

MUKUNDA B.Com., Grad. CMA, FCA, DISA
SHIVA PRAKASH H S B.Com., Grad. CMA, FCA, DISA
ANUPAMA B B.Com., FCA
SHUBHA SHANKAR B.Com., ACS, FCA, CISA
ABHISHEK GUPTA B.Com., FCA



MUKUNDA SHIVA & ASSOCIATES **CHARTERED ACCOUNTANTS**

INDEPENDENT AUDITORS' REPORT

To the members of **ORGANIZATION FOR RARE DISEASES INDIA**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **ORGANIZATION FOR RARE DISEASES INDIA** having Registered office at No 10, 4th Main Road #2 (Ground Floor), Jaladarshini Layout, Bangalore - 560054 ("the Company") Which comprise the Balance Sheet as at March 31, 2018 and the Statement of Profit and Loss statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- (b) In the case of the Statement of Income and Expenditure, of the **Excess of Income over Expenditure** for the year ended on that date;

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the company is not covered by the order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet and the Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with the Rule 7 of the Companies (Accounts) Rules, 2014;



- e. On the basis of written representations received from the directors as on March 31, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164 (2) of the Act;
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigation which would impact its financial position;
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For MUKUNDA SHIVA & ASSOCIATES

Chartered Accountants
Firm Reg. No. 011768S




SHIVA PRAKASH H S

Partner
Membership No. 219090
Place: Bangalore
Date: 03/09/2018